

## Regulation History

**Type of Regulation:** Property Tax

**Rule:** 133

**Title:** *Business Inventory Exemption*

**Preparation:** Leslie Ang

**Legal Contact:** Leslie Ang

The proposed amendments clarify that the business inventory exemption applies to space flight property, under specific circumstances.

### History of Proposed Regulation:

May 22, 2014	Public Hearing
April 4, 2014	OAL publication date; 45-day public comment period begins; Interested Parties mailing
March 25, 2014	Notice to OAL
February 25, 2014	Property Tax Committee, Board Authorized Publication (Vote 5-0)

**Sponsor:** NA

**Support:** Capitol Strategies Group, Commercial Spaceflight Federation,  
Los Angeles County Economic Development Corporation,  
Reliance Machine Products, Inc., United Launch Alliance,  
Westco Aircraft Hardware Corp.

**Oppose:** California Assessors' Association, Los Angeles County Assessor,  
Santa Clara County Assessor